

Council Grove Area Foundation

March 21, 2019, Hays House, Noon

Agenda:

Call to Order

Approve Minutes of Previous Meeting

Treasurer's Report

Committee Assignments

- ✓ Nominating
- ✓ Acceptance
 - DAF- Leadership Morris County Fund
- ✓ Investment
- ✓ Grants/Awards
- ✓ Fundraising

Directors Report

Old Business

- Open Discussion on how to increase funds/ add new fund accounts

New Business

2019 Board Meeting Dates (3rd Thursday of every odd month)

- *May 16th*
- *July 18th*
- *September 19th*
- *November 21st*

Adjourn

Council Grove Area Foundation

Meeting Minutes

The meeting was called to order at 12:00 PM by President, Tim Tyner at the Hays House Restaurant.

Members Present: Marty White, Nicky Tiffany, Angie Schwerdtfeger, Amy Allen, Tim Tyner, Gary Catlin, Kevin Leeper, Joe Buchanan, Jason Booker, Deb Brown and Gary Smith

Members Excused: Amy Oleen, Dave Kirk, Jim Reagan and Joann Kahnt

Minutes:

Angie Schwerdtfeger moved and Kevin Leeper seconded that the minutes of the January 17th, 2019 Board Meeting be approved as presented, the minutes were approved unanimously.

Treasurer's Report:

Members were provided a financial report prepared by Amy Allen. Gary Catlin moved and Jason Booker seconded that the report be approved as presented, the report was approved by the board unanimously.

Committee Reports:

- ✓ Nominating – No Report.
- ✓ Acceptance – DAF- Leadership Morris County Fund
 - Amy Honer discussed the plan for the 2019 LMC class project. Their class wants to start an endowment fund that can be used to help seed future LMC projects. It was recommended that we work with Darrel Bryant on a fund agreement. The idea of this new fund is approved and the class can start working on fundraisers.
- ✓ Investments – No Report.
- ✓ Grants –No Report.

Directors Report:

Members were provided a director's report prepared by Amy Honer.

Old Business:

The board discussed the following dormant funds; Bowers Fund, Brown Fund, Judd Fund, Sorenson Fund and Veal- Nelson Fund. These named funds currently have a balance less than \$10,000. Gary Catlin moved that we merge unused named funds to unrestricted assets after Amy Honer has notified the donors giving them the option to increase the balance of the existing named fund to \$10,000 and Amy Allen seconded and the board approved unanimously.

New Business:

The board discussed the Schultz Fund agreement and its classification of a unrestricted asset.

The board discussed the Amy Sigle Scholarship Fund, Paul Bosch Scholarship Fund, and the Jim & Betty Robidou Scholarship Fund. These Scholarship Funds have been dormant the past several years. The board approved to give a \$500.00 scholarship per year for each scholarship fund.

Tim Tyner asked for any new business, being none Angie Schwerdtfeger moved and Amy Allen seconded that the meeting adjourn, adjournment was approved by the board unanimously at 1:18 PM.