

Council Grove Area Foundation

2016 Meeting Schedule

January 21, 2016

March 17, 2016

May 19, 2016

July 21, 2016

September 15, 2016

November 17, 2016

Board of Directors Meeting Minutes January 28, 2016

The meeting was called to order at 12:08 pm by President, Julie Hower, at the Hays House in Council Grove, KS with the following members present: JoAnn Kahnt, Gary Catlin, Diane Jernigan, Julie Hower, Deb Brown, Diane Miller, Amy Allen, and Sandy Bachura. Those unable to attend: Angela Schwerdtfeger, Angela Moore, TinaRae Scott, Tim Tyner, John Cosgrove, and Gary Smith.

Diane Miller moved that we accept the minutes. It was seconded by Amy Allen. Motion carried.

Treasurer's Reports- Amy Allen presented the treasurer's report. The December 31, 2015, balance was \$1,419,872.77. The Farmer's and Drover's Bank Balance is \$11,398.35. Overall a small loss for the year of 2015. There was discussion about keeping an eye and moving funds around if there is continued negative returns. The funds for the USD 417 Vo-Ag Fund have been received in January. The bill for the Director's Liability insurance came due and has been paid in the amount of \$750 to West Bend Insurance. Gary Catlin moved we accept the treasurer's report. It was seconded by JoAnn Kahnt. Motion carried.

Correspondence – There were multiple thank your cards from grant recipients.

Committee Reports – There was an e-mail forwarded from Tim Tyner about the Arch Project. The visited with Rotary about taking the lead on the project. They are going to talk about it at their next business meeting in February. Ben Moore said it would cost about \$3500 for the rendering and engineering study for the arch.

Nominating Committee – Pat Koons board position needs to be filled. Gary Catlin reported the committee would like to have Shawn Tiffany fill the vacancy. Gary Catlin moved that Shawn Tiffany be the new board member, subject to his approval. It was seconded by Diane Jernigan. Motioned carried.

Old Business – None. Covered in Committee Reports.

New Business – Officer Election: Current slate of officers was read as follows: Julie Hower - President, Tim Tyner – Vice President, Amy Allen – Treasurer, Sandy Bachura – Secretary. Gary Catlin move that we keep the current slate of officer. It was seconded by Diane Jernigan. Motion carried.

KACF Membership is due. Board agreed to continue with membership and pay membership dues.

Julie Hower started discussion on the foundations goals and items to try to accomplish. Julie is going to start forwarding out KACF e-mails for all the board members to read. There is valuable information in them and things that may be of interest to our board.

Discussion continued of growing our local foundation. We need to look into updating the website and if there is any contract with the former website host/coordinator. Discussion on having an employee for the foundation came up. There was much discussion on this about job qualifications, hours, scope of work, and pay range.

The next meeting will be on March 24, 2016, at noon, at the Hays House. Sandy Bachura will make the arrangements.

With no further business to discuss, Julie Hower adjourned at 12:56 pm.

Respectfully submitted by Sandy Bachura, Secretary

January 29, 2016

Council Grove Area Foundation
315 W Main Street
Council Grove, KS 66846

Board of Directors:

I am writing you to officially inform you that I am no longer associated with LM Kohn and Company in the securities business. As you know, I never aggressively tried to sell investments but my intention was to offer my help when it was needed. Therefore, as you can imagine I had very little revenue from this service.

The cost to provide the service has risen since I initially started to a point where it is no longer feasible for me to continue. Dave Stalker and Scott Purinton, who I worked closely with during my time in the business, will continue to service your account.

Thank you for your securities business in the past and as always I will continue to provide tax, financial planning and accounting services.



Jim Aldrich CPA/PFS

COUNCIL GROVE AREA FOUNDATION
Spring 2016 Grant Applications

Total amount for project

Requested Amount

Amount Awarded May 2016

Project Name	Requested Amount	Notes	Awarded Amount
1 Bowers Community Center (\$1500.00)	\$ 1,500.00	Hire an architect to prepare specs for window bids	\$1,500
2 Care and Share of Morris County MR CO Summer Food Service Program (\$15,000.00)	\$ 2,500.00	Initial start up costs - MR Co Summer food service program	\$2,500
3 CASA of the 8th Judicial District (\$10,000)	\$ 2,000.00	Part time office staff person, office space, mileage	0
4 Council Grove Community Arts Council (\$4500.00)	4,500.00	Summer art camps @ CG and Dwight/AV. Supplies, instructors, rent.	\$2,000
5 Council Grove Disc Golf Club (\$20,000.00)	\$ 5,000.00	Build championship level disc golf course at lake. Equipment, supplies, materials.	0
6 USD 417 CG High School FCCLA & FBLA (\$14,000.00 - still need \$11,051.00)	Any amount	FCCLA and FBLA National Conferences. 9 students qualify to attend.	0
7 Council Grove Life Center (\$22,868.82)	\$ 7,000.00	Fitness equipment, floor covering, pool floor covering, pool cover motor, chlorine generator, bicycle rack	\$3500
8 Council Grove Public Library (\$5,000.00 - \$10,000.00)	\$ 3,000.00	Meeting room door - construct ADA ramp and upgrade existing door	0
9 Council Grove Youth Wrestling Club (\$2278.95)	\$ 2,000.00	Purchase singlets, coach travel expenses, additional scale, banner.	\$500
10 Flint Hills Rebuilders, Christmas in Action (\$3500.00)	\$ 3,500.00 \$ 2500.00	Aluminum accessibility ramps used for low income families/people. Reclaim and reinstall.	\$2500
11 Flint Hills Rebuilders, Christmas in Action	\$ 9,000.00	N/A - Completed!	0
12 Historic Preservation Corporation (\$30,000.00)	\$ 10,000.00	Art and History Center - Insulation, divert to outside walls, mural, guttering, painting.	2,000
13 Leadership Morris County (\$102,179.00)	\$ 25,000.00	Update Fairgrounds Park equipment, rubber playground mulch.	4,000

COUNCIL GROVE AREA FOUNDATION
Spring 2016 Grant Applications

Total amount for project

Requested Amount

Amount Awarded May 2016

Item	Requested Amount	Description	Awarded Amount
14 Morris County Emergency Management (\$2146.96)	\$ 2,146.96	Emergency Alert box with external antenna	2200
15 CGKS Chaper of the Rural Youth Golf Assc. (\$2500.00)	\$ 2,500.00	Annual program expenses - equipment, instruction materials, facilities, 50% club membership	1000.00
16 Teddy L. Wilde American Legion Post 299 (\$8,000.00 - \$10,000.00)	\$ 1,000.00	Post home - flooring, windows, paint, appliances, AC.	1000.00
17 USD 417 CG High School Resource Teacher (\$761.85)	\$ 800.00	3 standing desks - LR Room	0
18 USD 417 CG High School Track Team (\$7000.00)	\$ 4,523.23	70 All-weather warm-ups	2000.00
19 City of White City White City Independence Day Celebration (\$20,000)	\$ 3,000.00	Independence Day Celebration - events and fireworks	3,000.00
20 White City Schools White City High School Yearbook (\$1283.92)	\$ 1,300.00	Yearbook camera and accessories	0
21 White City Schools White City High School Library (\$10,000.00)	\$ 5,000.00	New books and shelving	1,000.00
22 White City Schools 7-12 grade Special Education Resource Room (\$327.52)	\$ 327.52	Positive illumination for LR Room, Fluorescent light panels and clips.	400.00
23 White City Schools Kindergarten (\$2556.86)	\$ 2,800.00	3 ipads/screen protectors/cases. 20 wireless earphones, Apps.	0

Total Amount Requested May 2016 → \$99,448.71

Available Funds for 2016 - May and November → \$57,118.65

Amount Awarded for May 2016 → \$29,100.00

Amount Remaining for November 2016 grants → 28,018.65

Board of Directors Meeting Minutes March 24, 2016

The meeting was called to order at 12:08 pm by President, Julie Hower, at the Hays House in Council Grove, KS with the following members present: Angela Schwerdtfeger, TinaRae Scott, Amy Allen, Gary Catlin, Shawn Tiffany, Diane Jernigan, John Cosgrove, Julie Hower, and Sandy Bachura

Those unable to attend: Diane Miller, JoAnn Kahnt, Deb Brown, Angela Moore, Tim Tyner, and Gary Smith.

Gary Catlin moved that we accept the minutes. It was seconded by Angela Schwerdtfeger. Motion carried.

Treasurer's Reports- Amy Allen presented the treasurer's report. The balance in the Russell Funds at March 21, 2016 was \$1,386,738.71. This was an increase in value from the December 31, 2015 balance of \$15,280.87. The Vo-Ag Fund monies are still in the Farmer's and Drover's bank account since the grants are due in May and there will be disbursements. Gary Catlin moved we accept the treasurer's report. It was seconded by Diane Jernigan. Motion carried.

Correspondence – None received.

Committee Reports – Nominating Committee – Introduced Shawn Tiffany as our new board member. A small history was given to him about how and why the foundation started.

Old Business – Website – Julie Hower tried to find Kevin Ireland who started the original website and was unable to make contact with him. TinaRae Scott was going to continue to try to get ahold of him so we can see what need to do to be able to move forward with getting our website updated. Angela Schwerdtfeger volunteered her time to help with the website and get some pricing on different platforms we can use.

Silhouettes – TinaRae Scott asked if there had been any updates as to the two remaining silhouettes that need to be completed and installed by Alexander Artworks. The one on the eastside of Council Grove sustained damaged in the high winds this last week and part of it is on the ground. Contact will be made with Alexander Artworks to see what the timeline will be get the remaining work done.

Archway Project – Tim Tyner reported in an e-mail that the Rotary Club is willing to take this on as a project. Ben Moore is working on the project renderings. It was discussed that is better for a community group to facilitate the project and that Area Foundation help with the funding.

New Business – Grant applications are due May 1, 2016. Grant committee will meet before the May board meeting to go over applications. Diane Miller is the chair of this committee and will be in contact with those members.

Committee Assignments – Julie Hower went over the new committee assignments. Sandy Bachura will also e-mail them out with the minutes from this meeting.

An oil and gas lease for Clarice Kennedy estate was received. Ms. Kennedy left part of her estate to the Council Grove Area Foundation. This for property that she owned the mineral rights to in Texas. The letter and lease paperwork was passed around. The signing bonus is \$767.30 for the portion of that rights that belong to the foundation. TinaRae Scott moved that we accept and sign the lease agreement. It was seconded by Gary Catlin. There was discussion on if we need to run it by Daryl Bryant the board attorney before signing, but it was agreed upon that there was not any liability that would be assumed by the board by signing the contract. Motion carried.

Goal discussion. The board continued discussion on hiring an employee. Is this something that the board want to proceed with exploring. It has been discussed several times of the years. Discussion on how we fund the employee needs to be looked at along with scope of the work that this person will need to do. This also brought up looking at the fees that we charge the funds to hold their money. Currently we charge 1%. For some funds it seems a little steep. It was also discussed that at some foundations take certain percentage comes straight off the top of a fund when it is received for administration fees. It was decided to form a committee to gather information on costs for an employee and scope of work to be done by the employee. This committee will consist of TinaRae Scott – committee chair, Julie Hower, and Amy Allen.

The next meeting will be on May 19, 2016, at noon, at the Hays House. Sandy Bachura will make the arrangements.

With no further business to discuss, Julie Hower adjourned at 12:55 pm.

Respectfully submitted by Sandy Bachura, Secretary

Council Grove Area Foundation

March 24, 2016

Hays House

Noon

1. Call to Order
2. Minutes of Previous Meeting
3. Correspondence
4. Treasurer's Report
5. Committee Reports –
 Nomination Committee – New Member Introduction
6. Old Business –
 Website Updates, Goals
7. New Business-
 Grant Applications Due in May
 Committee Assignments
 Kennedy Estate – Oil and Gas Lease
8. Adjourn

**Council Grove Area Foundation
May 19, 2016
Hays House
Noon**

1. Call to Order
2. Minutes of Previous Meeting
3. Correspondence
4. Treasurer's Report
5. Committee Reports –
 Grant Committee – Grant Applications
6. Old Business –
 Foundation Employee – Committee Report
7. New Business-
8. Adjourn

Board of Directors Meeting Minutes(CGAF)

June 21,2016

The meeting was called to order at 12:10 by President, Julie Hower, at the Hays House in Council Grove, KS with the following members present: Julie Hower, Joann Kahnt, John Cosgrove, Diane Jernigan, Tim Tyner, Angela Moore, and Gary Smith.

Those unable to attend were: Gary Catlin, Shawn Tiffany, Amy Allen, TinaRae Scott, Deb Brown, Diane Miller, Sandy Bachura, and Angela Schwerdtfeger.

Tim Tyner moved that we accept the minutes of the previous meeting. It was seconded by John Cosgrove. Motion carried.

Correspondence—Thank you notes were passed around for all to read from previous grant recipients.

Treasurer's Report—Amy Allen was gone so Julie Hower gave the report. The balance of the Russell Funds at June 30,2016 was \$1,503,244.49 with a total balance of \$1,492,517.93 that includes funds at Farmers and Drovers Bank. Julie brought to our attention on the balance sheet that if we sold the Russell Fund we would lose \$82,816.90. It was also brought to our attention that the Morrison Fund was transferred to the Manhattan Foundation and speculated it was because of better reporting and service. The amount transferred was \$19,092.08. We also disbursed \$55,719.36 to pay for grant recipients. The 2nd quarter rate of our return was 8.96% on our investments.

Committee Reports—Tim Tyner gave a report on the Main Street Arch. He had a copy of a drawing that Ben Moore had sent him showing a possibility of what it would or could look like. It is the 1st drawing and can be changed. A few details he shared was that the arch would start where the covered wagon is on the west side of the bridge. The lights on the sides of the arch would match the ones on main street. It would have stone pillars on the sides. To visualize the size of the arch, the letters would be 3 feet tall. It would be low maintenance, bolted well, mess across the arch for wind flow, etc. This is just a start. After agreeing on the final one, a cost study has to be done. There was discussion about maybe Hartman doing some of the work and maybe Bob Alexander the lettering to keep business in town. This was just a start to get us to start thinking about it.

We also discussed the silhouettes that are not finished. The one east of town is on the ground. Two are done and two are not. Julie messaged Bob Alexander to find out the status of them. He wrote back he would have the East one done and up in 3-4 weeks. The north one would be done 4-5 weeks after the East one is put up.

New Business—Julie found out that the PBS Special Sponsorship through KTWU Public TV we were asked to sponsor was going to cost **\$15,000 for two 10 second spots**. We decided to not do it!

The Website was tabled until some decision was made on the Foundation Employee position.

The members had a short discussion about the possibility of hiring someone to help run the CGAF but nothing was decided. Some good points were discussed.

The next meeting will be Sept. 15, 2016, at noon, at the Hays House. Sandy Bachura will make the arrangements.

With no further business to discuss, Julie Hower adjourned the meeting at 1:15pm.

Respectfully submitted by Diane Jernigan, substitute secretary

Council Grove Area Foundation
September 15, 2016
Hays House
Noon

1. Call to Order
2. Minutes of Previous Meeting
3. Correspondence
4. Treasurer's Report
5. Committee Reports –
6. Old Business –
Foundation Employee Discussion
7. New Business-
Grant Applications Due November 1
Nominating Committee – Expiring Terms
8. Adjourn

Board of Directors Meeting Minutes September 15, 2016

The meeting was called to order at 12:06 pm by Sandy Bachura, at the Hays House in Council Grove, KS with the following members present: Angela Schwerdtfeger, Amy Allen, Gary Catlin, Shawn Tiffany, Diane Jernigan, John Cosgrove, Diane Miller, Joann Kahnt, Gary Smith, Angela Moore, and Sandy Bachura
Those unable to attend: Julie Hower, Tim Tyner, TinaRae Scott, and Deb Brown.

Gary Smith moved that we accept the minutes of the previous meeting. It was seconded by John Cosgrove. Motion carried.

Treasurer's Reports- Amy Allen did not have a treasurer's report to present. She checked the investments and they currently were not doing any better.

Correspondence – There was no correspondence presented.

Committee Reports - Grant Committee – Grants due November 1st.

Nominating Committee – Terms expiring this year are Deb Brown, Amy Allen, Sandy Bachura, JoAnn Kahnt, and Tim Tyner. Sandy is up on years and will not be returning. Nominating committee will contact all remaining members to see if they will continue and recommend names to fill board vacancies at the next meeting.

Old Business – **Foundation Employee** – There was continued discussion around an employee. Everyone was asked to get a list of expectations they thought would be important for the position. It was discussed that we needed a job description of what we wanted this person to do before we could decide hours, pay, etc.

Shilouttes – They have not been completed. No one has heard any current update.

New Business – Angela Schwerdtfeger did some research on social media and went ahead and claimed a Facebook page for the Foundation. This way if we want to pursue using this format to advertise and connect with the community about what we do we can.

The next meeting will be on November 17, 2016, at noon, at the Hays House. Sandy Bachura will make the arrangements.

With no further business to discuss, Sandy Bachura adjourned at 12:34pm.

Respectfully submitted by Sandy Bachura, Secretary

COUNCIL GROVE AREA FOUNDATION
FALL 2016 GRANT APPLICATIONS

Total Project Amount

Requested Amount

Approved Amount

Project Number	Project Name	Requested Amount	Approved Amount
1	Ag Heritage Park Inc. (\$2500.)	\$2500.	Repair and update restrooms and building, lawn mower. \$1000.00
2	Alta Vista Chamber of Commerce (\$4800 - \$5500)	\$2500.	Downtown permanent seating, trash receptacles, banners. \$2000.00
3	American Legion Post 121 (\$814.)	\$814.	Registrations at Boys & Girls State, school award plaque \$814.00
4	Anti Drug Task Force After Prom Party Committee (\$12,000.)	\$2000.	CGHS After-Prom Party \$2000.00
5	Council Grove Public Library (\$1000 - \$1500)	\$1500.	Purchase and utilize 2 programmable robots to support STEM \$1500.00
6	Dwight Centennial Fund Dwight Summerfest 2017 (\$6000.)	\$4000.	Summerfest 2017 - support activities with fees \$2000.00
7	Dwight Baseball Association (\$3000.)	\$2000.	Baseball field upgrade - water drainage - purchase materials. \$2000
8	Gathering In The Grove (\$3500.)	\$1200.	Advertising and promoting - newspaper, radio, TV, flyers, cards \$1200.00
9	Kansas Historical Foundation Kaw Mission and Last Chance Store (\$870,000.?)	\$870,000.	Enhance Last Chance Store and Kaw Mission \$2000.00
10	Leadership Morris County (\$2000 - \$3500)	\$500.	Planning, marketing, scholarships, operation expenses - 2017 \$500
11	St. Rose Of Lima Catholic Church (\$885,000.)	\$3000.	Build a new parish hall \$3,000
12	Teddy L. Wilde American Legion Post 299 (\$1000 - \$1500)	\$1000.	Replace flooring and painting \$1000.00
13	Washunga Days (\$85,000.)	\$5000.	Children's activities - inflatables, drums, magic, zoo, face painting \$5000.00
14	White City School Accelerated Reader Program (\$1884.49)	\$1884.40	Renew Accelerated Reader and STAR programs \$1880.00
15	White City School Lexia Reading Core5 Program (\$1225.)	\$1225.	Core5 Lexia Reading Program - remainder of school year \$1225.00

\$1,882,923.40

\$899,123.40

Amount for Grants:
\$28,018.65

\$28,019.00

COUNCIL GROVE AREA FOUNDATION
FALL 2016 GRANT APPLICATIONS

Approved Amount

Proposed Amount

Total Available

Organization	Proposed Amount	Approved Amount
1 Ag Heritage Park Inc.	\$2,500.00	\$2,500.00
2 Ailsa Vista Chamber of Commerce	\$2,500.00	\$2,500.00
3 American Legion Post 121	\$2,500.00	\$2,500.00
4 Anti Drug Task Force	\$2,500.00	\$2,500.00
5 Area Prom Party Committee	\$2,500.00	\$2,500.00
6 Council Grove Public Library	\$2,500.00	\$2,500.00
7 Dwight Centennial Fund	\$2,500.00	\$2,500.00
8 Dwight Summerfest 2017	\$2,500.00	\$2,500.00
9 Dwight Baseball Association	\$2,500.00	\$2,500.00
10 Gathering in The Grove	\$2,500.00	\$2,500.00
11 Kansas Historical Foundation	\$2,500.00	\$2,500.00
12 Law Mission and Last Chance Store	\$2,500.00	\$2,500.00
13 Leadership Morris County	\$2,500.00	\$2,500.00
14 St. Rose Of Lima Catholic Church	\$2,500.00	\$2,500.00
15 Teddy L. Wilde American Legion Post 298	\$2,500.00	\$2,500.00
16 Washington Days	\$2,500.00	\$2,500.00
17 White City School Accelerated Reader Program	\$2,500.00	\$2,500.00
18 White City School Lexia Reading Core5 Program	\$2,500.00	\$2,500.00

Approved Amount \$2,500.00

Total Available \$2,500.00

Council Grove Area Foundation

Job Opening

What to call this position?

Director

Executive Director

Manager

<u>Duties (broad description)</u>	<u>Monthly Expenses</u>	<u>40 hrs/wk</u>	<u>20 hrs/wk</u>
Correspondence	Rent	\$ 300.00	\$ 300.00
Web Management and Design	Phone/Internet		
Fundraising	Supplies/Postage	\$ 50.00	\$ 50.00
Organizing	Wages (\$15/hr)	\$ 2,600.00	\$ 1,300.00
Donor Relations	Payroll Taxes	\$ 300.00	\$ 150.00
Financial Reporting			
Board Meeting Prep			
Community Awareness	Monthly Total	\$ 3,250.00	\$ 1,800.00
Represent Foundation in community initiatives and events	Annual Expense	\$ 39,000.00	\$ 21,600.00

Compensation:

A competitive compensation package, corresponding to the experience level, credentials and personal characteristics of the candidate will be offered.

Council Grove Area Foundation
November 17, 2016
Hays House
Noon

1. Call to Order
2. Minutes of Previous Meeting
3. Correspondence
4. Treasurer's Report
5. Committee Reports –
 Nomination Committee
 Grant Committee
6. Old Business –
 Arch Decision
 Foundation Employee Discussion
7. New Business-
 KACF Membership
8. Adjourn

7:34 AM

11/17/16

Accrual Basis

Council Grove Area Foundation
Balance Sheet
As of September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
Farmers and Drivers Bank	55,313.25
Total Checking/Savings	55,313.25
Other Current Assets	
Investments	
CD-Farmers and Drivers	37,146.57
Russell Fund	1,503,244.49
Unrealized Gain (Loss) on Inv.	-28,932.32
Total Investments	1,511,458.74
Total Other Current Assets	1,511,458.74
Total Current Assets	1,566,771.99
TOTAL ASSETS	1,566,771.99
LIABILITIES & EQUITY	
Equity	
Net Assets - Restricted	
Amy Sigle Scholarship Fund	1,586.84
Bosch Scholarship Fund	4,742.40
Bowers Fund	5,357.26
Brown Fund	3,839.21
Doug Laue Scholarship Fund	75,859.46
Funk Scholarship Fund	36,314.14
Judd Fund	6,699.75
Katy Gant Scholarship Fund	100,857.66
McNeal Scholarship Fund	24,266.92
Metzger Scholarship Fund	29,071.06
Nystrom Fund	41,439.58
Robidou Scholarship Fund	13,597.52
Schultz Fund	163,434.06
Sorenson Fund	3,248.42
USD 417 Fund	46,628.18
Veal-Nelson Fund	9,587.23
Total Net Assets - Restricted	566,529.69
Net Assets - Unrestricted	1,000,242.30
Net Income Allocated	-43,522.50
Net Income	43,522.50
Total Equity	1,566,771.99
TOTAL LIABILITIES & EQUITY	1,566,771.99

Council Grove Area Foundation
Allocation of Funds

3rd Quarter

Annualized Return on Investment 15.174%

Description	Date	Per Russell Qtrly. Report Dated 9/30/15	Directed Funds		
			USD 417 Fund	Nystrom Foundation Fd.	CD Nystrom Foundation Fd.
% Russell Investment - Overall		100.000000%	2.8551029%	0.4325150%	0.0000000%
Grant Fund Percentage		100.000000%			
Fund Balance-Russell Investments	6/30/2016	\$ 1,420,427.59	\$ 41,615.32	\$ 6,304.24	\$ (2,140.59)
-F&D Checking	6/30/2016	\$ 72,090.34	\$ -	\$ -	\$ 37,081.56
Total Fund Balance	6/30/2016	\$ 1,492,517.93	\$ 41,615.32	\$ 6,304.24	\$ 34,940.97
Contributions	3RD QTR	\$ 25,139.48	\$ 4,812.28	\$ -	\$ 65.01
Fund Increase (Decrease) in Value	1ST QTR	\$ -	\$ -	\$ -	\$ -
	2ND QTR	\$ -	\$ -	\$ -	\$ -
	3RD QTR	\$ 53,884.58	\$ 1,538.46	\$ 233.06	\$ -
	4TH QTR	\$ -	\$ -	\$ -	\$ -
Fees:					
TCF Admin Fee		\$ -	\$ -	\$ -	\$ -
CGAF Up Charge-1% Balance + Apprec.		\$ -	\$ 107.88	\$ 16.34	\$ 87.35
Money Paid Out by CGAF:					
Grants	1ST QTR	\$ -			0
	2ND QTR	\$ -			
	3RD QTR	\$ 3,500.00			
	4TH QTR	\$ -			
Scholarships	1ST QTR	\$ -	\$ -	\$ -	\$ -
	2ND QTR	\$ -		\$ -	\$ -
	3RD QTR	\$ -		\$ -	\$ -
	4TH QTR	\$ -		\$ -	\$ -
Pass Through Entities		\$ 1,230.00	\$ 1,230.00		\$ -
Foundation Operating Expense		\$ 40.00			\$ -
Total Fund Balance	9/30/2016	\$ 1,566,771.99	\$ 46,628.18	\$ 6,520.96	\$ 34,918.62
Fund Balance-Russell Investments	9/30/2016	\$ 1,474,312.17	\$ 46,628.18	\$ 6,520.96	\$ (2,227.95)
F & D Bank	9/30/2016	\$ 92,459.82	\$ -	\$ -	\$ 37,146.57

**Council Grove Area Foundation
Farmers and Drivers Checking
Receipts and Disbursements
Third Quarter 2016**

Beginning Balance: 7/1/2016 \$ 35,008.78

Receipts:

USD 417	\$	4,812.28	
Metzger Scholarship Fund	\$	650.00	
Gant Scholarship Fund	\$	18,454.00	
McNeal Scholarship Fund	\$	1,000.00	
Funk Scholarship Fund	\$	150.00	
			<hr/>
	\$	25,066.28	

Interest income-operating acct.	\$	8.19
-Nystrom CD	\$	65.01

Total Receipts		<hr/>
	\$	25,139.48

Total Beginning Balance and Funds Received		<hr/>
	\$	60,148.26

Disbursements

Grants	\$	3,500.00
Scholarships	\$	-
USD 417	\$	1,230.00
Nystrom Interest Reinvested	\$	65.01

Operating Expenses		
Filing Fees-Sec. of State	\$	40.00

Total Disbursements		<hr/>
	\$	4,835.01

Checking Account Balance	9/30/2016	<hr/> <hr/>
		\$ 55,313.25