

Council Grove Area Foundation

Balance Sheet

01/14/19

As of December 31, 2018

Accrual Basis

| | <u>Dec 31, 18</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Farmers and Drivers Bank | 26,971.39 |
| Total Checking/Savings | <u>26,971.39</u> |
| Other Current Assets | |
| Investments | |
| Russell Investments | |
| Cost Basis Original Investment | 1,390,000.00 |
| Earnings Reinvested | 462,527.34 |
| Funds Withdrawn | -265,185.04 |
| Gains/Losses Realized | 901.12 |
| Market Value Change | -225,289.84 |
| Total Russell Investments | <u>1,362,953.58</u> |
| Total Investments | <u>1,362,953.58</u> |
| Total Other Current Assets | <u>1,362,953.58</u> |
| Total Current Assets | <u>1,389,924.97</u> |
| TOTAL ASSETS | <u><u>1,389,924.97</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Net Assets - Restricted | |
| Directed Funds | |
| CG-USD 417 Fund | 37,823.51 |
| Nystrom Fund | 13,376.41 |
| Robert W & Neva Edith Blackburn | 46,960.78 |
| Total Directed Funds | <u>98,160.70</u> |
| Scholarship Funds | |
| Amy Sigle Scholarship Fund | 1,623.19 |
| Bosch Scholarship Fund | 4,851.05 |
| Doug Laue Scholarship Fund | 74,776.06 |
| Funk Scholarship Fund | 37,711.85 |
| Katie Gant Scholarship Fund | 101,258.38 |
| McNeal Scholarship Fund | 22,229.35 |
| Metzger Scholarship Fund | 33,068.97 |
| Robidou Scholarship Fund | 13,909.03 |
| Total Scholarship Funds | <u>289,427.88</u> |
| Total Net Assets - Restricted | <u>387,588.58</u> |
| Net Assets - Unrestricted | |
| Named Funds | |
| Bowers Fund | 4,445.47 |
| Brown Fund | 3,185.79 |
| Judd Fund | 5,559.47 |
| Schultz Fund | 135,617.99 |
| Sorenson Fund | 2,695.56 |
| Veal-Nelson Fund | 7,955.51 |
| Total Named Funds | <u>159,459.79</u> |
| Unrestricted - Other | <u>842,876.60</u> |
| Total Net Assets - Unrestricted | <u>1,002,336.39</u> |

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01/14/19

Accrual Basis

Council Grove Area Foundation

Balance Sheet

As of December 31, 2018

| | <u>Dec 31, 18</u> |
|---------------------------------------|----------------------------|
| Net Income Allocated | 111,332.42 |
| Net Income | <u>-111,332.42</u> |
| Total Equity | <u>1,389,924.97</u> |
| TOTAL LIABILITIES & EQUITY | <u>1,389,924.97</u> |

**Council Grove Area Foundation
Receipts and Disbursements
4th Quarter 2018**

| | | |
|---|------------|-------------------------------|
| Beginning Balance: | 10/1/2018 | \$ 1,512,898.28 |
| Receipts: | | |
| Funk Scholarship Fund | | 500.00 |
| USD 417 | | 1,064.00 |
| McNeal Scholarship Fund | | - |
| Metzger Scholarship Fund | | 150.00 |
| Mineral Rights Sale | | 5,754.75 |
| Interest income - operating acct. | | 12.65 |
| Investment income - Russell Invest | | 74,285.55 |
| | | <u>-</u> |
| Total Receipts | | <u>\$ 81,766.95</u> |
| Disbursements | | |
| Grants | | \$ 26,750.00 |
| Scholarships | | - |
| Nystrom Funds to City-River Walk | | - |
| USD 417 Enchancement Fund Grants | | 9,675.00 |
| Operating Expense | | |
| Advertising & Promotions | | 364.50 |
| Postage | | 10.00 |
| Wages-Net | | 5,784.83 |
| Payroll Taxes | | 746.80 |
| Investment Transfer Fee | | 185.00 |
| Education & Conferences | | 185.00 |
| Kansas Secretary of State | | <u>-</u> |
| Total Disbursements | | <u>\$ 43,701.13</u> |
| Receipts Over(Under) Disbursements | | \$ 38,065.82 |
| Market Value Adjustment - Russell Invest | | <u>\$ (161,039.13)</u> |
| Ending Balance | 12/31/2018 | <u><u>\$ 1,389,924.97</u></u> |

Council Grove Area Foundation
Allocation of Funds

Fourth Quarter 2018

| Description | Date | Per Russell | | Named Funds | | | | |
|---|-------------------|-----------------------------|----------------------|--------------------|--------------------|--------------------|----------------------|--------------------|
| | | Qtrly. Report Dated 6/30/18 | Unrestricted Fund | Bowers Fund | Brown Fund | Judd Fund | Schultz Fund | Sorenson Fund |
| % Russell Investment - Overall | | 100.000000% | 60.6914782% | 0.3208038% | 0.2299005% | 0.4011953% | 9.7867740% | 0.1945229% |
| Grant Fund Percentage | | 100.000000% | 84.061642% | 0.444334% | 0.318427% | 0.555682% | 13.555318% | 0.269427% |
| Fund Balance-Russell Investments | 10/1/1/8 | \$ 1,499,892.17 | \$ 905,194.21 | \$ 4,853.44 | \$ 3,478.16 | \$ 6,069.68 | \$ 148,063.94 | \$ 2,942.93 |
| -F&D Checking | 10/1/1/8 | \$ 13,006.12 | \$ 13,006.12 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Fund Balance | 10/1/1/8 | \$ 1,512,898.29 | \$ 918,200.33 | \$ 4,853.44 | \$ 3,478.16 | \$ 6,069.68 | \$ 148,063.94 | \$ 2,942.93 |
| Contributions | 4TH QTR | \$ 7,468.75 | \$ 5,754.75 | | | | | |
| Investment Income | 4TH QTR | \$ 74,298.20 | \$ 45,092.68 | \$ 238.35 | \$ 170.81 | \$ 298.08 | \$ 7,271.40 | \$ 144.53 |
| Fund Increase (Decrease) in Value | 1ST QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2ND QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 3RD QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 4TH QTR | \$ (161,039.13) | \$ (97,737.03) | \$ (516.62) | \$ (370.23) | \$ (646.08) | \$ (15,760.54) | \$ (313.26) |
| Fees: | | | | | | | | |
| TCF Admin Fee | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CGAF Up Charge-1% Balance + Apprec. | | | \$ (1,328.48) | \$ 10.84 | \$ 7.77 | \$ 13.56 | \$ 330.76 | \$ 6.57 |
| Money Paid Out by CGAF: | | | | | | | | |
| Grants -Unrestricted | 1ST QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2ND QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 3RD QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 4TH QTR | \$ 26,750.00 | \$ 22,486.49 | \$ 118.86 | \$ 85.18 | \$ 148.64 | \$ 3,626.05 | \$ 72.07 |
| Scholarships | 1ST QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2ND QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 3RD QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 4TH QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Directed Fund Grants | | \$ 9,675.00 | \$ - | | | | | |
| Foundation Operating Expense | | \$ 7,276.13 | \$ 7,276.13 | | | | | |
| Total Fund Balance | 12/31/2018 | \$ 1,389,924.97 | \$ 842,876.60 | \$ 4,445.47 | \$ 3,185.79 | \$ 5,559.47 | \$ 135,617.99 | \$ 2,695.56 |
| Fund Balance-Russell Investments | 12/31/2018 | \$ 1,362,953.58 | \$ 815,905.21 | \$ 4,445.47 | \$ 3,185.79 | \$ 5,559.47 | \$ 135,617.99 | \$ 2,695.56 |
| F & D Bank | 12/31/2018 | \$ 26,971.39 | \$ 26,971.39 | \$ - | \$ - | \$ - | \$ - | \$ - |

Council Grove Area Foundation
Allocation of Funds

Fourth Quarter 2018

| Description | Date | Per Russell Qtrly. Report Dated 6/30/18 | Veal-Nelson Fund | Scholarship Funds | | | | |
|---|-------------------|--|---------------------|-------------------------------|---------------------|------------------------|------------------------|-----------------------|
| | | | | USD 417 Vo-Ag Laue Fund | Funk Scholarship | Metzger Scholarship | Robidou Scholarship | McNeal Scholarship |
| % Russell Investment - Overall | | 100.000000% | 0.5741035% | 5.2556391% | 2.6154368% | 2.3404197% | 0.9775968% | 1.5623909% |
| Grant Fund Percentage | | 100.000000% | 0.795171% | 0.000000% | | | | |
| Fund Balance-Russell Investments | 10/1/1/8 | \$ 1,499,892.17 | \$ 8,685.60 | \$ 79,512.47 | \$ 39,568.90 | \$ 35,408.17 | \$ 14,790.05 | \$ 23,637.39 |
| -F&D Checking | 10/1/1/8 | \$ 13,006.12 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Fund Balance | 10/1/1/8 | \$ 1,512,898.29 | \$ 8,685.60 | \$ 79,512.47 | \$ 39,568.90 | \$ 35,408.17 | \$ 14,790.05 | \$ 23,637.39 |
| Contributions | 4TH QTR | \$ 7,468.75 | | | \$ 500.00 | \$ (230.00) | | \$ - |
| Investment Income | 4TH QTR | \$ 74,298.20 | \$ 426.55 | \$ 3,904.85 | \$ 1,943.22 | \$ 1,738.89 | \$ 726.34 | \$ 1,160.83 |
| Fund Increase (Decrease) in Value | 1ST QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2ND QTR | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 3RD QTR | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 4TH QTR | \$ (161,039.13) | \$ (924.53) | \$ (8,463.64) | \$ (4,211.88) | \$ (3,768.99) | \$ (1,574.31) | \$ (2,516.06) |
| Fees: | | | | | | | | |
| TCF Admin Fee | | \$ - | | | \$ - | \$ - | \$ - | \$ - |
| CGAF Up Charge-1% Balance + Apprec. | | | \$ 19.40 | \$ 177.62 | \$ 88.39 | \$ 79.10 | \$ 33.04 | \$ 52.80 |
| Money Paid Out by CGAF: | | | | | | | | |
| Grants -Unrestricted | 1ST QTR | \$ - | \$ - | | | | | |
| | 2ND QTR | \$ - | \$ - | | | | | |
| | 3RD QTR | \$ - | \$ - | | | | | |
| | 4TH QTR | \$ 26,750.00 | \$ 212.71 | | | | | |
| Scholarships | 1ST QTR | \$ - | | | | \$ - | | |
| | 2ND QTR | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 3RD QTR | \$ - | | \$ - | \$ - | | | |
| | 4TH QTR | \$ - | | | | | | |
| Directed Fund Grants | | \$ 9,675.00 | | | | | | |
| Foundation Operating Expense | | \$ 7,276.13 | | | | | | |
| Total Fund Balance | 12/31/2018 | \$ 1,389,924.97 | \$ 7,955.51 | \$ 74,776.06 | \$ 37,711.85 | \$ 33,068.97 | \$ 13,909.03 | \$ 22,229.35 |
| Fund Balance-Russell Investments | 12/31/2018 | \$ 1,362,953.58 | \$ 7,955.51 | \$ 74,776.06 | \$ 37,711.85 | \$ 33,068.97 | \$ 13,909.03 | \$ 22,229.35 |
| F & D Bank | 12/31/2018 | \$ 26,971.39 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Council Grove Area Foundation
Allocation of Funds

Fourth Quarter 2018

| Description | Date | Per Russell | | | | Directed Funds | | |
|---|-------------------|-----------------------------|------------------------|-----------------------|------------------------|---------------------|---------------------|------------------------|
| | | Qtrly. Report Dated 6/30/18 | Paul Bosch Scholarship | Amy Sigle Scholarship | Katie Gant Scholarship | USD 417 Fund | Blackburn Fund | Nystrom Foundation Fd. |
| % Russell Investment - Overall | | 100.000000% | 0.3409557% | 0.1140863% | 7.0902421% | 3.2636520% | 3.3006408% | 0.9401617% |
| Grant Fund Percentage | | 100.000000% | | | | | | |
| Fund Balance-Russell Investments | 10/1/1/8 | \$ 1,499,892.17 | \$ 5,158.31 | \$ 1,726.01 | \$ 107,268.15 | \$ 49,375.74 | \$ 49,935.34 | \$ 14,223.69 |
| -F&D Checking | 10/1/1/8 | \$ 13,006.12 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Fund Balance | 10/1/1/8 | \$ 1,512,898.29 | \$ 5,158.31 | \$ 1,726.01 | \$ 107,268.15 | \$ 49,375.74 | \$ 49,935.34 | \$ 14,223.69 |
| Contributions | 4TH QTR | \$ 7,468.75 | | | \$ 380.00 | \$ 1,064.00 | \$ - | |
| Investment Income | 4TH QTR | \$ 74,298.20 | \$ 253.32 | \$ 84.76 | \$ 5,267.92 | \$ 2,424.83 | \$ 2,452.32 | \$ 698.52 |
| Fund Increase (Decrease) in Value | 1ST QTR | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 2ND QTR | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 3RD QTR | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | 4TH QTR | \$ (161,039.13) | \$ (549.07) | \$ (183.72) | \$ (11,418.06) | \$ (5,255.76) | \$ (5,315.32) | \$ (1,514.03) |
| Fees: | | | | | | | | |
| TCF Admin Fee | | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| CGAF Up Charge-1% Balance + Apprec. | | | \$ 11.52 | \$ 3.86 | \$ 239.63 | \$ 110.30 | \$ 111.55 | \$ 31.77 |
| Money Paid Out by CGAF: | | | | | | | | |
| Grants -Unrestricted | 1ST QTR | \$ - | | | | | | |
| | 2ND QTR | \$ - | | | | | | |
| | 3RD QTR | \$ - | | | | | | |
| | 4TH QTR | \$ 26,750.00 | | | | | | |
| Scholarships | 1ST QTR | \$ - | | | | \$ - | | |
| | 2ND QTR | \$ - | \$ - | \$ - | \$ - | | | |
| | 3RD QTR | \$ - | | | | | | |
| | 4TH QTR | \$ - | | | | | | |
| Directed Fund Grants | | \$ 9,675.00 | | | \$ - | \$ 9,675.00 | | |
| Foundation Operating Expense | | \$ 7,276.13 | | | | | | |
| Total Fund Balance | 12/31/2018 | \$ 1,389,924.97 | \$ 4,851.05 | \$ 1,623.19 | \$ 101,258.38 | \$ 37,823.51 | \$ 46,960.78 | \$ 13,376.41 |
| Fund Balance-Russell Investments | 12/31/2018 | \$ 1,362,953.58 | \$ 4,851.05 | \$ 1,623.19 | \$ 101,258.38 | \$ 37,823.51 | \$ 46,960.78 | \$ 13,376.41 |
| F & D Bank | 12/31/2018 | \$ 26,971.39 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |