

Council Grove Area Foundation

Fund Information

Name of Fund: USD 417 Educational Fund

Fund Type: Unrestricted Restricted

Fund Sub-Type: Designated Donor Advised Field of Interest
 Community Project Committee Advised Scholarship Discretionary Scholarship

Fund Class: Endowment Non-endowed Agency Endowment

Initial Gift Amount: \$ _____

Donor Information: _____
First Name Last Name

Street Address

City State Zip Code

Phone Number Email Address

Successor Advisor: _____
First Name Last Name

Street Address

City State Zip Code

Phone Number Email Address

Purpose: Distributed to benefit USD 417 at such times and in such amounts as the
CGAF Board of Directors may deem appropriate, after taking into
consideration the wishes, desires and the request of the USD 417
Advisory Board

**DONATION AGREEMENT
RESTRICTED NAMED FUND**

THIS AGREEMENT is made and entered into on this 22nd day of December, 2006, between the undersigned donors, hereafter referred to as "Donors", and The Council Grove Area Foundation, a Kansas not-for-profit corporation, hereafter referred to as the "Foundation".

IT IS AGREED:

1.) DONATION: Donors hereby give, assign, transfer and deliver to the Foundation, the sum of _____ (\$ _____) in cash (and/or the property described in Exhibit A, attached), as an irrevocable gift from the Donors. This property and any other property which may hereafter be transferred to the Foundation by the Donors or any other source for inclusion in the Fund and accepted by the Foundation, and all undistributed income (the Property) shall be held, administered and distributed in accordance with this Agreement. The property shall be held by the Foundation under the name of U.S.D. 417 Educational Fund (the FUND). The income and principal of the Fund may be either commingled with other Foundation assets or held in a separate account. The Fund shall be the property of the Foundation and shall not be deemed a separate trust fund held by it in a trustee capacity.

2.) USE OF GIFT. The income and principal from the Fund shall be granted or expended for or in furtherance of the purposes of the Fund. The principal of the Fund shall be held for the benefit of or distributed to the designated organization at such times

Donation Agreement

and in such amounts as the Board of Directors of the Foundation may deem appropriate, after taking into consideration the wishes, desires and requests of Unified School District No. 417's Advisory Board.

3.) CHARITABLE USE. The applicable laws and governing instruments of the Foundation require that the Foundation have legal control over the donated property. If the purpose for which the Fund was established is no longer possible or practical, after consultation with the Donors, the Council Grove Area Foundation may designate an alternate use or uses similar to the original purpose of the Fund. No restriction or condition is or will be imposed upon the administration of this Fund which prevents The Foundation from freely and effectively employing the assets or income therefrom in furtherance of charitable purposes.

4.) EXPENSES: It is understood that the Fund may be charged regularly for a proper allocation of direct and indirect expenses attributable to the creation and maintenance of funds of this type. Said fees shall not exceed 1 1/2 % of the principal amount of said fund per calendar year.

5.) FUNDING: The Donors understand and agree to build this named fund to not less than \$10,000.00 within five (5) years from the date of this agreement. If, after five (5) years, the Fund has not reached \$10,000.00, the Fund will be transferred to the unrestricted endowment of the Council Grove Area Foundation and will lose its designation as a named fund.

6.) ACCOUNTING: Foundation agrees to provide to Unified School District No. 417's Advisory Board, upon request and not less than quarterly, an accounting of all receipts received and credited to the Fund and all disbursements or distributions debited to the Fund.

IN WITNESS WHEREOF, the parties hereto have executed this Donation Agreement on the day and year first above written.

DONORS

Martha White
SS # 513-46-0486
Telephone # 620-767-6696

LaVerne Troxell Memorial
SS # N/A
Telephone # _____

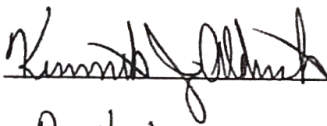
Diane Miller
SS # 510-56-0620
Telephone # 785-482-3336

SS # _____
Telephone # _____

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Telephone # _____

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THE COUNCIL GROVE
AREA FOUNDATION

By: 
Title: President

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Date: _____

Council Grove Area Foundation
P. O. Box C
Council Grove, KS 66846

Re: U.S.D. 417 Educational Fund

TO: Foundation Board of Directors

Pursuant to the terms of the Restricted Named Fund which has been established in the Council Grove Area Foundation for the benefit of Unified School District No. 417, we hereby request that you pay out of the income of the Fund, and out of the principal thereof to the extent that the Fund's income is not sufficient for such purposes, the following amounts to the following organizations, for the following purposes:

We understand that this is a recommendation only, and not a direction.

The above suggested distribution does not represent the payment of any pledge or other financial obligation of the undersigned.

U.S.D. 417 Advisory Committee:

**health
wave**

Will be determined
at Jan. 2007 BOE
meeting.



HEALTHCONNECT

USD 417 Educational Fund Advisory Committee Members

Ralph Mock
Donna Frese
Christy Ziegenhirt
Dr. Joel Hornung
Derek Schrader