

3:35 PM
 05/09/18
 Accrual Basis

Council Grove Area Foundation
Balance Sheet
 As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Farmers and Drivers Bank	22,614.97
Total Checking/Savings	22,614.97
Other Current Assets	
Investments	
CD-Farmers and Drivers	37,350.66
Russell Investments	
Cost Basis Original Investment	1,348,428.93
Earnings Reinvested	380,006.99
Funds Withdrawn	-140,000.02
Market Value Change	-55,178.80
Total Russell Investments	1,533,257.10
Total Investments	1,570,607.76
Total Other Current Assets	1,570,607.76
Total Current Assets	1,593,222.73
TOTAL ASSETS	1,593,222.73
LIABILITIES & EQUITY	
Equity	
Net Assets - Restricted	
Directed Funds	
CG-USD 417 Fund	50,170.59
Nystrom Fund	41,744.44
Robert W & Neva Edith Blackburn	50,289.53
Total Directed Funds	142,204.56
Scholarship Funds	
Amy Sigle Scholarship Fund	1,738.25
Bosch Scholarship Fund	5,194.90
Doug Laue Scholarship Fund	83,097.74
Funk Scholarship Fund	41,866.27
Katie Gant Scholarship Fund	111,054.09
McNeal Scholarship Fund	26,830.11
Metzger Scholarship Fund	33,794.51
Robidou Scholarship Fund	14,894.96
Total Scholarship Funds	318,470.83
Total Net Assets - Restricted	460,675.39
Net Assets - Unrestricted	
Named Funds	
Bowers Fund	5,023.63
Brown Fund	3,600.12
Judd Fund	6,282.52
Schultz Fund	153,255.91
Sorenson Fund	3,046.12
Veal-Nelson Fund	8,990.17
Total Named Funds	180,198.47
Unrestricted - Other	952,348.87
Total Net Assets - Unrestricted	1,132,547.34
Net Income Allocated	1,860.13
Net Income	-1,860.13
Total Equity	1,593,222.73
TOTAL LIABILITIES & EQUITY	1,593,222.73

**Council Grove Area Foundation
Balance of Funds**

Funds	Per Russell Investments Report 3/31/2018	F&D Bank as of 3/31/2018	Fund Balance 3/31/2018
Unrestricted Funds			
Operational Funds	\$ 929,733.90	\$ 22,614.97	\$ 952,348.87
Named Funds			
Bowers Fund	\$ 5,023.63		\$ 5,023.63
Brown Fund	\$ 3,600.12		\$ 3,600.12
Judd Fund	\$ 6,282.52		\$ 6,282.52
Schultz Fund	\$ 153,255.91		\$ 153,255.91
Sorenson Fund	\$ 3,046.12		\$ 3,046.12
Veal-Nelson Fund	\$ 8,990.17		\$ 8,990.17
Total Named Funds	\$ 180,198.47	\$ -	\$ 180,198.47
Scholarship Funds			
USD 417-Doug Laue Fund	\$ 83,097.74		\$ 83,097.74
Funk Scholarship Fund	\$ 41,866.27		\$ 41,866.27
Metzger Scholarship Fund	\$ 33,794.50		\$ 33,794.50
Robidou Scholarship Fund	\$ 14,894.96		\$ 14,894.96
McNeal Scholarship Fund	\$ 26,830.11		\$ 26,830.11
Paul Bosch Scholarship Fund	\$ 5,194.90		\$ 5,194.90
Amy Siegle Scholarship Fund	\$ 1,738.25		\$ 1,738.25
Katy Gant Scholarship Fund	\$ 111,054.09		\$ 111,054.09
Total Scholarship Funds	\$ 318,470.82	\$ -	\$ 318,470.82
Directed Funds			
Robert W. and Neva Edith Blackburn	\$ 50,289.54		\$ 50,289.54
USD 417 Education Enhancement Fund	\$ 50,170.59		\$ 50,170.59
Nystom Fund	\$ 4,393.78	\$ 37,350.66	\$ 41,744.44
Total Conduit Funds	\$ 104,853.91	\$ 37,350.66	\$ 142,204.57
Total Funds	\$ 1,533,257.10	\$ 59,965.63	\$ 1,593,222.73

**Council Grove Area Foundation
Farmers and Drivers Checking
Receipts and Disbursements
1st Quarter 2018**

Beginning Balance:	12/31/2017	\$	22,916.20
Receipts:			
Funk Scholarship Fund		\$	1,000.00
USD 417		\$	413.00
McNeal Scholarship Fund		\$	1,000.00
Metzger Scholarship Fund		\$	230.00
			<u>\$ 2,643.00</u>
Interest income-operating acct.		\$	3.85
-Nystrom CD		\$	55.18
Funds Transferred from Investments		\$	-
Total Receipts		\$	<u>2,702.03</u>
Total Beginning Balance and Funds Received		\$	<u>25,618.23</u>
Disbursements			
Grants		\$	-
USD 417		\$	1,143.00
Nystom Interest Reinvested		\$	55.18
Operating Expense		\$	350.00
Membership Dues		\$	252.68
Payroll Tax Expense		\$	202.40
Internet expense		\$	1,000.00
Insurance		\$	<u>1,000.00</u>
Total Disbursements		\$	<u>3,003.26</u>
Checking Account Balance	3/31/2018	\$	<u>22,614.97</u>

Council Grove Area Foundation
Allocation of Funds

First Quarter

Annualized Return on Investment -0.708%

Description	Date	Per Russell Qtrly. Report Dated 12/31/16	Directed Funds				CD	
			USD 417 Fund	Blackburn Fund	Nystrom Foundation Fd.	Nystrom Foundation Fd.	Nystrom Foundation Fd.	Nystrom Foundation Fd.
% Russell Investment - Overall		100.0000000%	3.2734782%	3.2341806%	0.4593856%	0.0000000%	0.0000000%	
Grant Fund Percentage		100.0000000%						

Fund Balance-Russell Investments
-F&D Checking

1/1/2016	\$ 1,538,978.84	\$ 51,117.15	\$ 50,503.50	\$ 7,173.56	\$ (2,662.81)
1/1/2018	\$ 80,211.68	\$ -	\$ -	\$ -	\$ 37,295.48
Total Fund Balance	\$ 1,696,187.32	\$ 51,117.15	\$ 50,503.50	\$ 7,173.56	\$ 34,632.67

Contributions

1st QTR	\$ 2,702.03	\$ 413.00	\$ -	\$ -	\$ 55.18
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Fund Increase (Decrease) in Value

1ST QTR	\$ (2,718.54)	\$ (88.99)	\$ (87.92)	\$ (12.49)	\$ -
2ND QTR	\$ -	\$ -	\$ -	\$ -	\$ -
3RD QTR	\$ -	\$ -	\$ -	\$ -	\$ -
4TH QTR	\$ -	\$ -	\$ -	\$ -	\$ -

Fees:
TCF Admin Fee
CGAF Up Charge-1% Balance + Apprec.

	\$ -	\$ 127.57	\$ 126.04	\$ 17.90	\$ 86.58
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Money Paid Out by CGAF:

1ST QTR	\$ -	\$ -	\$ -	\$ -	\$ 0
2ND QTR	\$ -	\$ -	\$ -	\$ -	\$ -
3RD QTR	\$ -	\$ -	\$ -	\$ -	\$ -
4TH QTR	\$ -	\$ -	\$ -	\$ -	\$ -

Scholarships

1ST QTR	\$ -	\$ -	\$ -	\$ -	\$ -
2ND QTR	\$ -	\$ -	\$ -	\$ -	\$ -
3RD QTR	\$ -	\$ -	\$ -	\$ -	\$ -
4TH QTR	\$ -	\$ -	\$ -	\$ -	\$ -

Pass Through Entities

	\$ 1,143.00	\$ 1,143.00	\$ -	\$ -	\$ -
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Foundation Operating Expense

	\$ 1,805.08	\$ -	\$ -	\$ -	\$ -
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Total Fund Balance

3/31/2018	\$ 1,693,222.73	\$ 50,170.59	\$ 50,289.54	\$ 7,143.17	\$ 34,601.27
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Fund Balance-Russell Investments

3/31/2018	\$ 1,533,257.10	\$ 50,170.59	\$ 50,289.54	\$ 7,143.17	\$ (2,749.39)
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F & D Bank

3/31/2018	\$ 59,965.63	\$ -	\$ -	\$ -	\$ 37,350.66
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