

Council Grove Area Foundation
Balance Sheet
 As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Farmers and Drovers Bank	22,916.20
Total Checking/Savings	22,916.20
Other Current Assets	
Investments	
CD-Farmers and Drovers	37,295.48
Russell Investments	
Cost Basis Original Investment	1,348,428.93
Earnings Reinvested	295,910.28
Funds Withdrawn	-140,000.02
Market Value Change	31,636.45
Total Russell Investments	1,535,975.64
Total Investments	1,573,271.12
Total Other Current Assets	1,573,271.12
Total Current Assets	1,596,187.32
TOTAL ASSETS	1,596,187.32
LIABILITIES & EQUITY	
Equity	
Net Assets - Restricted	
Directed Funds	
CG-USD 417 Fund	51,117.15
Nystrom Fund	41,806.23
Robert W & Neva Edith Blackburn	50,503.50
Total Directed Funds	143,426.88
Scholarship Funds	
Amy Sigle Scholarship Fund	1,745.65
Bosch Scholarship Fund	5,217.01
Doug Laue Scholarship Fund	83,451.27
Funk Scholarship Fund	41,040.14
Katie Gant Scholarship Fund	111,526.58
McNeal Scholarship Fund	25,940.01
Metzger Scholarship Fund	33,707.30
Robidou Scholarship Fund	14,958.33
Total Scholarship Funds	317,586.29
Total Net Assets - Restricted	461,013.17
Net Assets - Unrestricted	
Named Funds	
Bowers Fund	5,045.00
Brown Fund	3,615.44
Judd Fund	6,309.25
Schultz Fund	153,907.96
Sorenson Fund	3,059.08
Veal-Nelson Fund	9,028.42
Total Named Funds	180,965.15
Unrestricted - Other	954,209.00
Total Net Assets - Unrestricted	1,135,174.15
Net Income Allocated	38,741.15
Net Income	-38,741.15
Total Equity	1,596,187.32
TOTAL LIABILITIES & EQUITY	1,596,187.32

**Council Grove Area Foundation
Farmers and Drivers Checking
Receipts and Disbursements
4th Quarter 2017**

Beginning Balance:	10/1/2017	\$	68,797.09
Receipts:			
Funk Scholarship Fund		\$	500.00
Metzger Scholarship Fund		\$	150.00
			<u>650.00</u>
Interest income-operating acct.		\$	13.76
-Nystrom CD		\$	37.16
Funds Transferred from Investments		\$	90,000.02
Total Receipts		\$	<u>90,700.94</u>
Total Beginning Balance and Funds Received		\$	<u>159,498.03</u>
Disbursements			
Grants		\$	134,125.00
USD 417		\$	168.00
Nystrom Interest Reinvested		\$	37.16
Operating Expense			
Payroll Expense		\$	1,557.11
Office Supplies		\$	143.24
KACF Conference		\$	551.32
			<u>551.32</u>
Total Disbursements		\$	<u>136,581.83</u>
Checking Account Balance	12/31/2017	\$	<u><u>22,916.20</u></u>

**Council Grove Area Foundation
Balance of Funds**

Funds	Per Russell Investments Report 12/31/2017	F&D Bank as of 12/31/2017	Fund Balance 12/31/2017
Unrestricted Funds			
Operational Funds	\$ 931,292.80	\$ 22,916.20	\$ 954,209.00
Named Funds			
Bowers Fund	\$ 5,045.00		\$ 5,045.00
Brown Fund	\$ 3,615.44		\$ 3,615.44
Judd Fund	\$ 6,309.25		\$ 6,309.25
Schultz Fund	\$ 153,907.96		\$ 153,907.96
Sorenson Fund	\$ 3,059.08		\$ 3,059.08
Veal-Nelson Fund	\$ 9,028.42		\$ 9,028.42
Total Named Funds	\$ 180,965.15	\$ -	\$ 180,965.15
Scholarship Funds			
USD 417-Doug Laue Fund	\$ 83,451.27		\$ 83,451.27
Funk Scholarship Fund	\$ 41,040.14		\$ 41,040.14
Metzger Scholarship Fund	\$ 33,707.30		\$ 33,707.30
Robidou Scholarship Fund	\$ 14,958.33		\$ 14,958.33
McNeal Scholarship Fund	\$ 25,940.01		\$ 25,940.01
Paul Bosch Scholarship Fund	\$ 5,217.01		\$ 5,217.01
Amy Siegle Scholarship Fund	\$ 1,745.65		\$ 1,745.65
Katy Gant Scholarship Fund	\$ 111,526.58		\$ 111,526.58
Total Scholarship Funds	\$ 317,586.29	\$ -	\$ 317,586.29
Directed Funds			
Robert W. and Neva Edith Blackburn	\$ 50,503.50		\$ 50,503.50
USD 417 Education Enhancement Fund	\$ 51,117.15		\$ 51,117.15
Nystom Fund	\$ 4,510.75	\$ 37,295.48	\$ 41,806.23
Total Conduit Funds	\$ 106,131.40	\$ 37,295.48	\$ 143,426.88
Total Funds	\$ 1,535,975.64	\$ 60,211.68	\$ 1,596,187.32

Council Grove Area Foundation
Allocation of Funds

4th Quarter

Annualized Return on Investment 5.265%

Description	Date	Per Russell Qtrly. Report Dated 12/31/16	Directed Funds			
			USD 417 Fund	Blackburn Fund	Nystrom Foundation Fd.	CD Nystrom Foundation Fd.
% Russell Investment - Overall		100.000000%	3.0290583%	2.9828914%	0.4236923%	0.0000000%
Grant Fund Percentage		100.000000%				
Fund Balance-Russell Investments	10/1/2017	\$ 1,604,852.78	\$ 50,773.86	\$ 50,000.00	\$ 7,102.04	\$ (2,576.10)
-F&D Checking	10/1/2017	\$ 106,055.41	\$ -	\$ -	\$ -	\$ 37,258.32
Total Fund Balance	10/1/2017	\$ 1,710,908.19	\$ 50,773.86	\$ 50,000.00	\$ 7,102.04	\$ 34,682.22
Contributions	4TH QTR	\$ 700.92	\$ -	\$ -	\$ -	\$ 37.16
Fund Increase (Decrease) in Value	1ST QTR	\$ -	\$ -	\$ -	\$ -	\$ -
	2ND QTR	\$ -	\$ -	\$ -	\$ -	\$ -
	3RD QTR	\$ -	\$ -	\$ -	\$ -	\$ -
	4TH QTR	\$ 21,122.88	\$ 639.82	\$ 630.07	\$ 89.50	\$ -
Fees:						
TCF Admin Fee		\$ -	\$ -	\$ -	\$ -	\$ -
CGAF Up Charge-1% Balance + Apprec.			\$ 128.53	\$ 126.58	\$ 17.98	\$ 86.71
Money Paid Out by CGAF:						
Grants	1ST QTR	\$ -				0
	2ND QTR	\$ -				\$ -
	3RD QTR	\$ -				\$ -
	4TH QTR	\$ 134,125.00				\$ -
Scholarships	1ST QTR	\$ -	\$ -			\$ -
	2ND QTR	\$ -				\$ -
	3RD QTR	\$ -				\$ -
	4TH QTR	\$ -				\$ -
Pass Through Entities		\$ 168.00	\$ 168.00			\$ -
Foundation Operating Expense		\$ 2,251.67				\$ -
Total Fund Balance	12/31/2017	\$ 1,596,187.32	\$ 51,117.15	\$ 50,503.50	\$ 7,173.56	\$ 34,632.67
Fund Balance-Russell Investments	12/31/2017	\$ 1,535,975.64	\$ 51,117.15	\$ 50,503.50	\$ 7,173.56	\$ (2,662.81)
F & D Bank	12/31/2017	\$ 60,211.68	\$ -	\$ -	\$ -	\$ 37,295.48